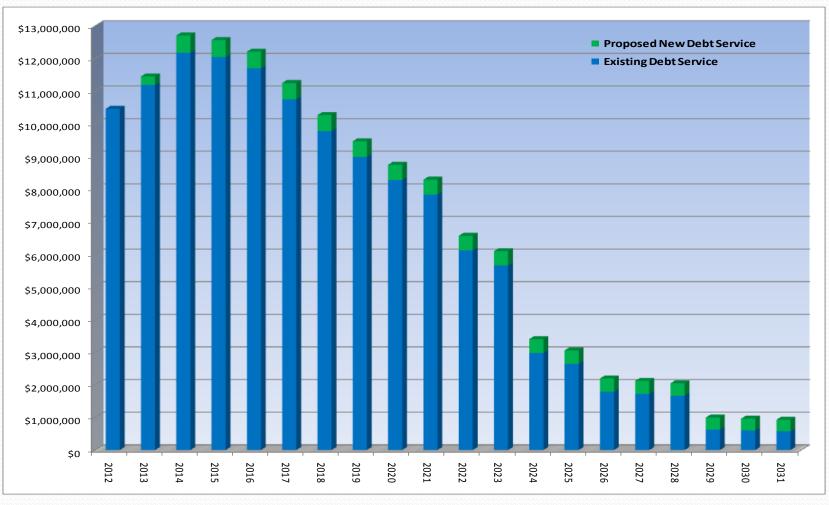
Town Facility Optimization

Plan for Project Financing

Presentation to the RTM September 26, 2011

Project Bonding



- Voting "no" on the proposed project does not mean not spending money
 - Deferred maintenance will still have to be addressed at current Senior Center and Board of Education Central Office
 - Will have to address emerging facility problems at 35
 Leroy









	2012-13	2013-14	2014-15	<u>2015-16</u>	2016-17	2017-18	
Facility Debt Service Payments‡	261,000	534,000	522,000	511,000	501,000	491,000	2,820,000
Deferred Maintenance Project*	475,000	700,000	305,000	570,000	775,000	500,000	3,325,000
Annual Cost of "No"	214,000	166,000	(217,000)	59,000	274,000	9,000	505,000
Year 1 Projects (2012-13)	Edgerton roof + A/E fees						
Year 2 Projects (2013-14)	Edgerton windows and doors + A/E fees						
Year 3 Projects (2014-15)	Edgerton repoint, foundation cracks, stairs/Leroy repoint, roof work/Annex hazmat + A/E						
Year 4 Projects (2015-16)	Edgerton bathrooms, plumbing, hazmat, ramps/Annex freezer replacement + A/E						
Year 5 Projects (2016-17)	Edgerton HVAC, electrical, kitchen + A/E						
Year 6 Projects (2017-18)	Edgerton parking, carpet & tile, FF&E/Annex IT rehab + A/E						
‡ Bonded principle amount of \$6,* Assumes no expenditure to upper							

^{*} Assumes no expenditure to upgrade/improve the interior to support a modern program or future flexibility